

# Poverty Fact Sheet



## United States in 2018

- Overall poverty rate **12.3%**
- Child poverty rate **17.5%**

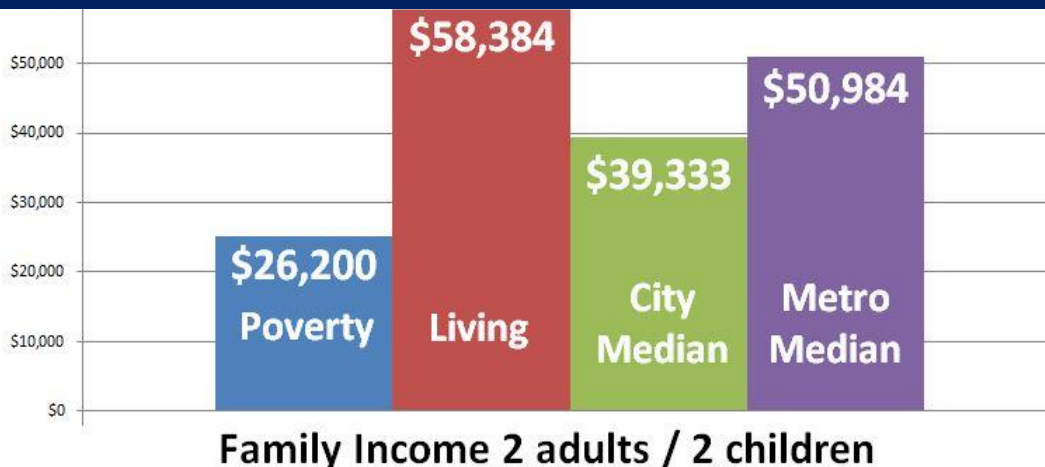
## Memphis in 2018

- Overall poverty rate **27.8%**
  - Second highest rate of overall poverty among cities with populations greater than 500,000
- Child poverty rate **44.9%**
  - Second highest rate of child poverty among cities with populations greater than 500,000

2018 Poverty Rate	Overall	Under 18	18-64	Over 65	Non-Hispanic White	Non-Hispanic Black	Latino
<b>United States</b>	12.3%	17.5%	11.2%	9.2%	8.7%	21.0%	18.3%
<b>Tennessee</b>	11.5%	16.0%	11.0%	7.5%	9.3%	18.6%	24.4%
<b>Memphis city, TN</b>	27.8%	44.9%	23.4%	15.8%	11.8%	33.8%	28.8%
<b>Memphis, TN-MS-AR Metro Ar.</b>	18.8%	29.3%	16.2%	11.4%	8.9%	27.6%	23.5%

Source: 2019 Poverty Fact Sheet. Elena Delavega, PhD MSW. University of Memphis.

## Poverty vs. Living vs. Median City of Memphis & Metro Area



Poverty and Living Wage reflect the 2020 updated values.

# Living Wage Calculation for Memphis, TN

Hourly Wages	1 Adult	1 Adult 1 Child	1 Adult 2 Children	2 Adults	2 Adults 1 Child	2 Adults 2 Children
<b>Living Wage</b>	\$11.17	\$22.74	\$26.59	\$8.89	\$12.62	\$14.53
<b>Poverty Wage</b>	\$6.00	\$8.13	\$10.25	\$4.06	\$5.13	\$6.19
<b>Minimum Wage</b>	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25

**Living wage**- hourly rate that an **individual** must earn to support their family, if they are working full-time (40 hours a week = 2080 hours per year).

**Poverty Wage**- The poverty threshold is an administrative threshold defined by the Department of Health and Human Services to determine eligibility for certain financial assistance from the federal government

## Typical Expenses for Memphis, TN

Annual Expenses	1 Adult	1 Adult 1 Child	1 Adult 2 Children	2 Adults	2 Adults 1 Child	2 Adults 2 Children
<b>Food</b>	\$3,010	\$4,446	\$6,682	\$5,518	\$6,877	\$8,872
<b>Child Care</b>	\$0	\$6,074	\$8,717	\$0	\$6,074	\$8,717
<b>Medical</b>	\$2,422	\$7,504	\$7,216	\$5,989	\$7,216	\$7,336
<b>Housing</b>	\$7,818	\$10,363	\$10,363	\$7,818	\$10,363	\$10,363
<b>Transportation</b>	\$4,322	\$8,425	\$10,689	\$8,425	\$10,689	\$11,645
<b>Other</b>	\$2,812	\$4,688	\$4,867	\$4,688	\$4,867	\$6,123
<b>Required annual income after taxes</b>	\$20,385	\$41,500	\$48,534	\$32,438	\$46,086	\$53,056
<b>Annual taxes</b>	\$2,844	\$5,789	\$6,771	\$4,525	\$6,429	\$7,401
<b>Required annual income before taxes</b>	\$23,228	\$47,289	\$55,305	\$36,963	\$52,151	\$60,457

These figures show the individual expenses that went into the living wage estimate.

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